



**MALTA EU 2017**  
PARLIAMENTARY DIMENSION

## Background Note

### Session III

# Meeting of the Chairpersons of Economic and Environmental Affairs Committees

---

**6 - 7 APRIL 2017**  
**MALTA**

### **Session III: Financing the cost of taking action – climate change as an exciting opportunity for non-state actors**

In Malta, a number of initiatives were organised by non-state actors in order to play a vital role in contributing to financing the cost of taking action. This has proved to be a beneficial exercise to all entities involved.

#### **The Investing in Energy Project – Malta Business Bureau**

The Investing in Energy Project is run by the Malta Business Bureau in partnership with The Energy and Water Agency and The Malta Chamber of Commerce, Enterprise and Industry, with co-financing from the Regulator for Energy and Water Services and the Ministry for the Economy, Investment and Small Business.

This project will run for a period of two years, aiming to improve energy performance within SMEs, most specifically medium-sized enterprises – particularly those within the manufacturing sector and the import, distribution and retail sectors.

The project will consist of detailed collection of data on energy consumption by medium-sized enterprises, followed by a pilot set of energy audits. The second phase will consist of a larger set of energy audits, training workshops for technical staff, and a mentoring programme, where staff from medium-sized enterprises will be teamed up with staff from best practice non-SMEs. The project will also publish two reports on energy efficiency for industry, and will also hold an international energy conference.

#### **QP Management**

QP Management is a provider of architectural, engineering, management and technical construction services with the necessary resources. The company offers a range of design and management services in real estate development and investment; planning, architectural design and structural and building services engineering; project, construction and cost management and operations and maintenance.

With many years of involvement in large scale real estate projects, QP Management is experienced in bringing together land owners, developers, consultants, local authority representatives, contractors

and suppliers to promote workable solutions to ensure sustainable lifelong efficient developments and cost effective operations and maintenance.

QP Management integrate sustainable design and seek to mitigate any potential negative impact on the environment by reducing consumption of non-renewable resources, minimising waste and creating healthy, productive environments. QP Management established a reputation for planning, managing, and putting together projects that meet not just today's environmental needs, but those of the future, whilst being cost-effective and allowing clients to benefit from lower energy costs, reduced carbon emissions, reliable renewable energy and sustainable water use. QP Management use advanced simulation software, and are able to propose solutions that lead to better quality buildings, increased funding opportunities and improved return on investment.

QP also work closely with clients to ensure the long-term environmental, social and economic sustainability of the projects they undertake and come up with tailor-made solutions for dealing with natural resources as well as expert advice on how to adapt existing buildings.

### **Energy Efficiency Initiatives – Bank of Valletta's Environmental Responsibility**

Bank of Valletta (BOV), one of Malta's major financial services provider recognises that it has another important role to play in being an active corporate citizen within the Maltese society in which it operates. It is committed to contribute to the overall development of the country through the efficient and effective management of resources for the benefit of all its stakeholders.

BOV holds onto a green agenda and has long been featuring in the Bank's Mission Statement. This crystallises the Bank's commitment not only to lessen its impact on the environment, but also to actively promote conservation and safeguard the green stakeholder. The Green Manager continued to spearhead the Bank's on-going journey to reduce its carbon footprint whilst instilling more environmental friendly practices across the Bank.

BOV is continuously evolving business practices to reduce environmental impact, by integrating green behaviours into daily work

practices as well as promoting environmental-friendly products such as the BOV Eco Loan.

The Bank's green approach is not a program with a finite date, but an ongoing commitment to consider the green stakeholder at a par with the interest of the other stakeholder groups.

**Questions that may guide the discussion:**

- Is it possible to integrate a culture in favour of sustainability within an organisation?
- How can non-state actors such as private companies play a role in the infiltration of sustainability within their *modus operandi*? What is the biggest challenge that non-state actors have to face?
- What financial/non-financial incentives could the state offer to non-state actors who show commitment to sustainability within their organisation?
- Has your Parliament/Chamber adopted any reports/resolutions on the promotion of sustainable practices within organisations?